

OCM MCQS 4

QUESTIONS

SECTIONS

1. Section A - 20 Questions

Section 1 : Section A - 20 Questions

1 Principle of _____ is based on "A place for everything and everything in its place."

- ☐ Discipline
- ☐ order
- ☐ Equity

Correct: +1

2 F.W Taylor has proposed 14 principles of Management.

- ☐ True
- ☐ False

Correct: +1

3 Organizing function is important for execution of the plan which have been prepared by _____ management.

- ☐ Top level
- ☐ middle level
- ☐ lower level

Correct: +1

4 Co-operation is not necessary for smooth flow of organization activities.

- ☐ True
- ☐ False

Correct: +1

5 'Enterprendre' means to _____.

- ☐ Undertake
- ☐ Enterprise
- ☐ Businessman

Correct: +1

6 An entrepreneur should not be ready to work hard.

- ☐ True
- ☐ False

Correct: +1

7 Principle of _____ is not applicable to life insurance.

- ☐ Insurable interest
- ☐ utmost good faith
- ☐ Indemnity

Correct: +1

8 Current Account is opened by salaried person.

- ☐ True
- ☐ False

Correct: +1

9 The transactions under _____ are between consumer and consumer.

- ☐ B2B
- ☐ C2C
- ☐ B2C

Correct: +1

10 With the help of outsourcing, company cannot focus on the core areas .

- ☐ True
- ☐ False

Correct: +1

11 Business should offer adequate opportunities of promotion to their _____.

- ☐ Employees
- ☐ Customers
- ☐ Investors

Correct: +1

12 It is the responsibility of commercial organization to maintain industrial peace.

- ☐ True
- ☐ False

Correct: +1

13 The President of district Commission is a _____.

- ☐ District Court Judge
- ☐ High Court Judge
- ☐ Supreme Court Judge

Correct: +1

14 Lok Adalat can rightly be described as “People’s Court”.

- ☐ True
- ☐ False

Correct: +1

15 Perishable goods such as vegetables, fruits, milk product etc. are sold in ____market.

- ☐ Very short period
- ☐ Short Period
- ☐ long period

Correct: +1

16 In wholesale market sellers are known as retailers and buyers are known as wholesaler.

- ☐ True
- ☐ False

Correct: +1

17 _____ was regarded as Father of Scientific Management.

- ☐ Henry fayol
- ☐ F.W Taylor
- ☐ Philip Kotler

Correct: +1

18 The principles of management are universal in nature.

- ☐ True
- ☐ False

Correct: +1

19 _____ arrange the work in such a way that minimum conflicts are raised.

- ☐ Co-ordinating
- ☐ Organizing
- ☐ Controlling

Correct: +1

20 NEFT stands for National Electric Fund Transfer.

- ☐ True
- ☐ False

Correct: +1

TEST

OCM MCQS 4

ANSWERS

SECTIONS

1. Section A - 20 Questions

Section 1 : Section A - 20 Questions

- 1 order
- 2 False
- 3 Top level
- 4 False
- 5 Undertake
- 6 False
- 7 Indemnity
- 8 False
- 9 C2C
- 10 False
- 11 Employees
- 12 True
- 13 District Court Judge
- 14 True
- 15 Very short period
- 16 False
- 17 F.W Taylor
- 18 True
- 19 Co-ordinating
- 20 False